

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506
Audited Financial Results for the 4th Quarter & Year ended on 31/03/2016

Particulars	For the Quarter ended on 31-03-16 Audited	For the Quarter ended on 31-12-15 Unaudited	For the Quarter ended on 31-03-15 Audited	For the Year ended on 31-03-16 Audited	For the Year ended on 31-03-15 Audited
Income from operations:					
Net Sales	1158.49	769.26	904.51	4284.77	3930.05
Other Operating Income	1.20	0.63	1.69	4.10	5.86
Total Income from operations	1159.69	769.89	906.20	4288.87	3935.91
Less:					
a) Increase/Decrease in Stocks	(45.29)	(5.20)	(63.24)	4.57	(8.41)
b) Consumption of Raw Material & Packing Materials	621.04	327.11	474.03	1930.41	2014.43
c) Stores & spares consumed	51.94	10.91	35.49	100.18	89.38
d) Staff Cost	84.69	78.20	77.90	313.44	280.52
e) Power & Fuel	48.09	38.45	40.74	181.36	185.10
f) Selling & Distribution Expenses	269.53	171.81	82.06	842.60	699.50
g) Depreciation & Amortisation expenses	31.12	28.56	45.45	114.11	89.60
h) Other Expenditure	67.41	85.53	167.64	329.66	283.90
Total Expenditure	1128.53	735.37	860.07	3816.33	3634.02
Profit/(Loss) before Other Income, Finance costs & Exceptional Items	31.16	34.52	46.13	472.54	301.89
Other Income	53.15	13.36	-	91.22	17.74
Less:					
Interest/Financial expenses	10.98	10.46	1.44	23.41	2.46
Profit/(Loss) for the year after finance costs but before Exceptional Items	73.33	37.42	44.69	540.35	317.17
Less: Exceptional Items (Credit)	-	-	(19.78)	3.17	(127.35)
Profit/(Loss) for the year before tax	73.33	37.42	64.47	537.18	444.52
Less:					
Provision for Current tax	(16.00)	-	38.00	117.00	38.00
Provision for Deferred tax	94.49	-	10.55	94.49	10.55
Net Profit/(Loss) after tax	(5.16)	37.42	15.92	325.69	395.97
Less: Prior period Items (credit)	(8.36)	3.77	(5.27)	(2.54)	8.62
Net Profit/(Loss) for the year	3.20	33.65	21.19	328.23	387.35
Paid-up Equity Share Capital of Face Value Rs. 10/- each	319.42	319.42	319.42	319.42	319.42
Reserves excluding revaluation reserves	-	-	-	-	29.16
Basic and Diluted EPS	0.10	1.05	0.66	10.28	12.13
Aggregate of Non-Promoter Shareholding:					
Number of Shares	232,891	232,891	232,891	232,891	232,891
Percentage of Shareholding	7.29%	7.29%	7.29%	7.29%	7.29%
Promoters and Promoter Group Shareholding:					
Pledged / Encumbered:					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
Non-encumbered:					
Number of Shares	2,961,259	2,961,259	2,961,259	2,961,259	2,961,259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	92.71%	92.71%	92.71%	92.71%	92.71%

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 1st August, 2016 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31/03/2016

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The previous period/year figures have been regrouped, wherever necessary.

4) The figures for the quarter ended on March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter ended 31st December, 2015.

5) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. Hence no separate disclosure of segment information as per Accounting Standard-17 is made.

3) The provision for deferred tax for the full year has been accounted for in the current quarter.

For Vadilal Dairy International Ltd.

S.K. Gandhi

Managing Director
Shailesh R. Gandhi
Din: 01963172

Place : Mumbai
Date : 1st August, 2016

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH,2016

(Rs. in lakhs)

	Particulars	As on 31-03-2016	As on 31-03-2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	319.42	319.42
	(b) Reserves and surplus	357.36	29.16
	Sub-total-Shareholders Funds	676.78	348.58
	2 Non-current liabilities		
	(a) Long-term borrowings	548.27	524.77
	(b) Deferred tax liabilities (net)	76.94	-
	(c) Other long-term liabilities	469.00	463.11
	(d) Long-term provisions	30.21	26.94
	Sub-total-Non-current liabilities	1,124.40	1,064.22
	3 Current liabilities		
	(a) Short-term borrowings	518.73	49.40
	(b) Trade payables	468.28	475.82
	(c) Other current liabilities	134.28	91.57
	(d) Short-term provisions	210.41	129.40
	Sub-total-Current liabilities	1,331.70	696.79
	TOTAL-EQUITIES AND LIABILITIES	3,132.88	2,109.59
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	1,150.90	894.75
	(b) Capital WIP	-	50.98
	(c) Non-current investments	8.00	8.00
	(d) Deferred tax assets (net)	-	17.56
	(e) Long-term loans and advances	420.46	368.30
	(f) Other non-current assets	-	-
	Sub-total-Non-current Assets	1,579.35	1,356.58
	2 Current assets		
	(a) Current investments	105.20	17.00
	(b) Inventories	436.47	439.61
	(c) Trade receivables	187.11	97.05
	(d) Cash and cash equivalents	803.04	199.99
	(e) Short-term loans and advances	9.87	8.19
	(f) Other current assets	11.84	8.16
	Sub-total-Current Assets	1,553.53	753.00
	TOTAL ASSETS	3,132.88	2,109.59

For Vadilal Dairy International Ltd.



Shailesh R. Gandhi

Managing Director

DIN: 01963172

Place: Mumbai

Date: 1st August,2016