



VADILAL DAIRY INTERNATIONAL LTD.
'Gul Manzil', 1st Floor,
14, Dashrathlal Joshi Road,
Vile Parle (West), Mumbai - 400 056.
TEL.: 022 - 2617 0201 / 2617 0301
FAX : (022) 2617 8843
E-mail : info@vadilal.net
http://www.vadilalicecream.com

Date: 13/04/2015

To,
The DCS – CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

Ref: BSE Scrip Code: 519451

Dear Sir,

Sub: Submission of Quarterly Corporate Governance Report as per Clause 49 of the Listing Agreement

Please find enclosed herewith the Quarterly Compliance Report on Corporate Governance as per clause 49 of the Listing Agreement for the quarter ended 31st March, 2015.

Kindly take the information on records and oblige.

Thanking You,

For Vadilal Dairy International Limited.

S K Gandhi
SHAILESH R. GANDHI
Managing director
DIN: 01963172



Encl: Quarterly Corporate Governance Report for the Quarter ended 31st March, 2015.

CIN : L15200MH1997PLC107525

Regd. Office : Plot No. M -13, MIDC, Tarapur , Boisar, Dist. Palghar - 401 506, Tel.: (02525) 272697 / 272501 Fax : (02525) 273234



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Compliance Report on Corporate Governance

Name of the Company: Vadilal Dairy International Limited
Scrip Code : 519451

Quarter ending on: 31st March, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	

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III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	

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(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For Vadilal Dairy International Limited.

S R Gandhi
Shailsh Gandhi
Managing Director
DIN: 01963172



RIN : L15200MH1997PLC107525

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