


## VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

CIN: L15200MH1997PLC107525

Unaudited Financial Results for the Quarter & Half Year ended on 30th September,2016

(Rs. In Lakhs)

Particulars	For the Quarter ended on 30-9-16 Unaudited	For the Quarter ended on 30-6-16 Unaudited	For the Quarter ended on 30-9-15 Unaudited	For the Half Year ended on 30-9-16 Unaudited	For the Half Year ended on 30-9-15 Unaudited	For the Year ended on 31-03-16 Audited
Net Sales	514.57	1825.49	616.17	2340.06	2352.51	4284.77
Other Operating Income	0.50	1.58	0.76	2.08	2.27	4.10
<b>Total Income from operations</b>	<b>515.07</b>	<b>1827.07</b>	<b>616.93</b>	<b>2342.14</b>	<b>2354.78</b>	<b>4288.87</b>
<b>Less:</b>						
a) Increase/Decrease in Stocks	-3.00	26.80	4.51	23.80	55.06	4.57
b) Consumption of Raw Material & Packing Materials	221.10	829.20	274.49	1050.30	981.64	1930.41
c) Stores & spares consumed	16.02	19.57	19.15	35.59	37.94	100.18
d) Staff Cost	90.52	92.21	74.48	182.73	148.25	313.44
e) Power & Fuel	32.97	62.10	34.97	95.07	95.34	181.36
f) Selling & Distribution Expenses	154.17	292.65	134.46	446.82	404.76	842.60
g) Depreciation & amortisation expenses	37.84	35.81	28.04	73.65	54.43	114.11
g) Other Expenditure	49.99	96.90	71.34	146.89	170.48	329.66
<b>Total Expenditure</b>	<b>599.61</b>	<b>1455.24</b>	<b>641.44</b>	<b>2054.85</b>	<b>1947.90</b>	<b>3816.33</b>
<b>Profit/(Loss) before Other Income, Finance Costs &amp; Exceptional Items</b>	<b>(84.54)</b>	<b>371.83</b>	<b>(24.51)</b>	<b>287.29</b>	<b>406.88</b>	<b>472.54</b>
Add: Other Income	33.04	52.23	15.91	85.27	24.71	91.22
<b>Less:</b>						
Interest/Financial expenses	0.13	4.95	1.56	5.08	1.99	23.41
<b>Profit/(Loss) for the year after finance costs but before Exceptional Items</b>	<b>(51.63)</b>	<b>419.11</b>	<b>(10.16)</b>	<b>367.48</b>	<b>429.60</b>	<b>540.35</b>
Less: Exceptional Items	106.28	0.04	-	106.32	3.17	3.17
<b>Profit/(Loss) for the year before tax</b>	<b>(157.91)</b>	<b>419.07</b>	<b>(10.16)</b>	<b>261.16</b>	<b>426.43</b>	<b>537.18</b>
<b>Less:</b>						
Provision for Current tax	-	117.00	-	117.00	133.00	211.49
Provision for Deferred tax	-	-	-	-	-	-
<b>Profit/(Loss) after tax before Extra Ordinary Items</b>	<b>(157.91)</b>	<b>302.07</b>	<b>(10.16)</b>	<b>144.16</b>	<b>293.43</b>	<b>325.69</b>
Less: Prior period adjustments	0.02	0.38	-	0.40	2.05	(2.54)
<b>Profit/(Loss) for the year</b>	<b>(157.93)</b>	<b>301.69</b>	<b>(10.16)</b>	<b>143.76</b>	<b>291.38</b>	<b>328.23</b>
Paid-up Equity Share Capital of Face Value Rs.10/- each	319.42	319.42	319.42	319.42	319.42	319.42
Reserves excluding revaluation reserves	-	-	-	-	-	29.16
Basic and Diluted EPS	(4.94)	9.44	(0.32)	4.50	9.12	10.28
<b>Aggregate of Non-Promoter Shareholding:</b>						
Number of Shares		232,891	232,891		232,891	232,891
Percentage of Shareholding		7.29%	7.29%		7.29%	7.29%
<b>Promoters and Promoter Group Shareholding:</b>						
<b>Pledged / Encumbered:</b>						
Number of Shares		Nil	Nil		Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil		Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)		Nil	Nil		Nil	Nil
<b>Non-encumbered:</b>						
Number of Shares		2961259	2961259		2961259	2961259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)		100.00%	100.00%		100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)		92.71%	92.71%		92.71%	92.71%
<b>NOTES:</b>						
1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14th November,2016 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and limited review of the above results have been carried out by the statutory auditors of the company.						
2) In terms of Regulation 33,13 of SEBI (Listing Obligations & Disclosure Requirements) Regulation,2015, investors complaints received and disposed of during the quarter ended on 30th September,2016.						
Complaints pending at the beginning of the quarter	NIL					
Complaints received during the quarter	NIL					
Complaints resolved during the quarter	NIL					
Complaints pending at the end of the quarter	NIL					
3) The previous period/year figures have been regrouped/reclassified, wherever necessary, to correctly reflect current quarter's performance						
4) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts.Hence,segment wise information is not disclosed.						
5) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year,the results of the quarter may not be representative of the results for the year.						
6) The provision for deferred tax will be accounted at the year end based on financial results of the entire year.						
7) The exceptional item represents interest paid during the quarter on disputed amount of Maharashtra Value Added Tax for the settlement of disputed arrears under Amnesty Scheme pronounced by the State Government of Maharashtra with effect from 26th April,2016 for the benefit of the taxpayers.The total amount of interest payable was Rs.369.59 lakh (approx.) whereas final amount payable as per the said amnesty scheme was Rs.106.32 lakh The company therefore paid interest of Rs.106.32 lakh under the said scheme and thereby saved Rs.263.27 lakh.						
						 For Vadilal Dairy International Ltd. Managing Director Shailesh R. Gandhi Dm:01963172
Date: 14th November,2016						
Place : Mumbai						

# VADILAL DAIRY INTERNATIONAL LIMITED

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

## STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER,2016

(Rs. in lacs)

	Particulars	As on 30-09-2016	As on 31-03-2016
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	319.42	319.42
	(b) Reserves and surplus	501.08	357.36
	<b>Sub-total-Shareholders Funds</b>	<b>820.50</b>	<b>676.78</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	658.77	548.26
	(b) Deferred tax liabilities (net)	76.94	76.94
	(c) Other long-term liabilities	489.36	469.00
	(d) Long-term provisions	23.93	23.93
	<b>Sub-total-Non-current liabilities</b>	<b>1,249.00</b>	<b>1,118.13</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	518.73
	(b) Trade payables	210.09	468.28
	(c) Other current liabilities	99.93	134.28
	(d) Short-term provisions	487.34	216.68
	<b>Sub-total-Current liabilities</b>	<b>797.36</b>	<b>1,337.97</b>
	<b>TOTAL-EQUITIES AND LIABILITIES</b>	<b>2,866.86</b>	<b>3,132.88</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	1,237.61	1,150.90
	(b) Capital WIP	-	-
	(c) Non-current investments	8.00	8.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	519.53	420.46
	(f) Other non-current assets	-	-
	<b>Sub-total-Non-current Assets</b>	<b>1,765.14</b>	<b>1,579.36</b>
2	<b>Current assets</b>		
	(a) Current investments	251.44	105.20
	(b) Inventories	146.12	436.47
	(c) Trade receivables	172.87	187.11
	(d) Cash and cash equivalents	510.24	803.03
	(e) Short-term loans and advances	9.76	9.87
	(f) Other current assets	11.29	11.84
	<b>Sub-total-Current Assets</b>	<b>1,101.72</b>	<b>1,553.52</b>
	<b>TOTAL ASSETS</b>	<b>2,866.86</b>	<b>3,132.88</b>

For Vadilal Dairy International Ltd.

*S.R.G.*

Shailesh R. Gandhi  
Managing Director

Din:01963172

Place: Mumbai

Date: 14/11/2016