

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office: Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

CIN: L15200MH1997PLC107525

Statement of Unaudited Financial Results for the Quarter & Nine Months ended on 31st December,2015

(Rs. In Lacs)

Particulars	For the Quarter ended on 31-12-15 Unaudited	For the Quarter ended on 30-9-15 Unaudited	For the Quarter ended on 31-12-14 Unaudited	For the Nine Months ended on 31-12-15 Unaudited	For the Nine Months ended on 31-12-14 Unaudited	For the Year ended on 31-03-15 Audited
Net Sales	769.26	616.17	707.54	3126.28	3014.08	3930.05
Other Operating Income	0.63	0.76	1.15	2.90	4.17	5.86
Total Income from operations	769.89	616.93	708.69	3129.18	3018.25	3935.91
Less:						
a) Increase/Decrease in Stocks	-5.20	4.51	12.67	49.86	54.83	(8.41)
b) Consumption of Raw Material & Packing Materials	327.11	274.49	337.94	1309.37	1540.83	2,014.43
c) Stores & spares consumed	10.91	19.15	12.88	48.24	48.53	89.38
d) Staff Cost	78.20	74.48	68.77	228.75	195.44	280.52
e) Power & Fuel	38.45	34.97	37.05	133.27	144.58	185.10
f) Selling & Distribution Expenses	171.81	134.46	154.68	573.07	536.93	699.50
g) Depreciation & amortisation expenses	28.56	28.04	15.71	82.99	44.14	89.60
g) Other Expenditure	85.53	71.34	83.06	262.25	197.26	283.90
Total Expenditure	735.37	641.44	722.76	2687.80	2762.54	3634.02
Profit/(Loss) before Other Income,Finance Costs & Exceptional items	34.52	(24.51)	(14.07)	441.38	255.71	301.89
Add: Other Income	13.36	15.91	3.37	38.07	13.81	17.74
Less:						
Interest/Financial expenses	10.46	1.56	0.39	12.43	1.02	2.46
Profit/(Loss) for the year after finance costs but before Exceptional Items	37.42	(10.16)	(11.09)	467.02	268.50	317.17
Less: Exceptional Items (Credit)	-	-	104.36	3.17	104.36	127.35
Profit/(Loss) for the year before tax	37.42	(10.16)	93.27	463.85	372.86	444.52
Less:						
Provision for Current tax	-	-	-	133.00	-	38.00
Provision for Deferred tax	-	-	-	-	-	10.55
Profit/(Loss) after tax before Extra Ordinary Items	37.42	(10.16)	93.27	330.85	372.86	395.97
Less: Prior period adjustments	3.77	-	9.01	5.82	6.70	8.62
Profit/(Loss) for the year	33.65	(10.16)	84.26	325.03	366.16	387.35
Paid-up Equity Share Capital of Face Value Rs. 10/- each	319.42	319.42	319.42	319.42	319.42	319.42
Reserves excluding revaluation reserves:	-	-	-	-	-	29.16
Basic and Diluted EPS	1.05	(0.32)	2.64	10.18	11.46	12.13
Aggregate of Non-Promoter Shareholding:						
Number of Shares	2,32,891	2,32,891	2,32,891	2,32,891	2,32,891	2,32,891
Percentage of Shareholding	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%
Promoters and Promoter Group Shareholding:						
Pledged / Encumbered:						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
Non-encumbered:						
Number of Shares	2961259	2961259	2961259	2961259	2961259	2961259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	92.71%	92.71%	92.71%	92.71%	92.71%	92.71%

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 13th February,2016 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and limited review of the above results have been carried out by the statutory auditors of the company.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended on 31st December,2015

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The previous period/year figures have been regrouped/reclassified, wherever necessary, to correctly reflect current quarter's performance.

4) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. Hence, segment wise information is not disclosed.

5) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.

6) The provision for deferred tax will be accounted at the year end based on financial results of the entire year.



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Managing Director
Shailesh R. Gandhi
Din-01963172

Date: 13th February,2016
Place: Mumbai