

# VADILAL DAIRY INTERNATIONAL LTD.

CIN No: L15200MH1997PLC107525

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506  
Unaudited Financial Results for the 1st Quarter ended on 30/06/2016

Particulars	(Rs. In lacs)		(Rs. In lacs)	
	For the Quarter ended on 30-6-16 Unaudited	For the Quarter ended on 31-3-16 Audited	For the Quarter ended on 30-6-15 Unaudited	For the Year ended on 31-03-16 Audited
Net Sales	1825.49	1158.49	1736.34	4284.77
Other Operating Income	1.58	1.20	1.51	4.10
<b>Total Income from operations</b>	<b>1827.07</b>	<b>1159.69</b>	<b>1737.85</b>	<b>4288.87</b>
<b>Less:</b>				
a) Increase/Decrease in Stocks	26.80	(45.29)	50.55	4.57
b) Consumption of Raw Material & Packing Materials	829.20	621.04	707.15	1930.41
c) Stores & spares consumed	19.57	51.94	18.79	100.18
d) Staff Cost	92.21	84.69	73.77	313.44
e) Power & Fuel	62.10	48.09	60.37	181.36
f) Selling & Distribution Expenses	292.65	269.53	270.30	842.60
g) Depreciation & amortisation expenses	35.81	31.12	26.39	114.11
h) Other Expenditure	96.90	67.41	99.14	329.66
<b>Total Expenditure</b>	<b>1455.24</b>	<b>1128.53</b>	<b>1306.46</b>	<b>3816.33</b>
<b>Profit/(Loss) before Other Income, Finance Costs &amp; Exceptional items</b>	<b>371.83</b>	<b>31.16</b>	<b>431.39</b>	<b>472.54</b>
Exceptional items	52.23	53.15	8.80	91.22
Add: Other Income	4.95	10.98	0.43	23.41
<b>Less:</b>				
Interest/Financial expenses	419.11	73.33	439.76	540.35
<b>Profit/(Loss) for the year after finance costs but before Exceptional items</b>	<b>0.04</b>	<b>-</b>	<b>3.17</b>	<b>3.17</b>
Less: Exceptional items (Credit)	419.07	73.33	436.59	537.18
<b>Profit/(Loss) for the year before tax</b>	<b>117.00</b>	<b>78.49</b>	<b>133.00</b>	<b>211.49</b>
<b>Less:</b>				
Tax expenses	302.07	(5.16)	303.59	325.69
<b>Profit/(Loss) after tax before Extra Ordinary Items</b>	<b>0.38</b>	<b>(8.36)</b>	<b>2.05</b>	<b>(2.54)</b>
Less: Prior period adjustments (credit)	-	-	-	-
Less: Extra Ordinary Items	301.69	3.20	301.54	328.23
<b>Profit/(Loss) for the year</b>	<b>319.42</b>	<b>319.42</b>	<b>319.42</b>	<b>319.42</b>
Paid-up Equity Share Capital of Face Value Rs.10/- each	-	-	-	29.16
Reserves excluding revaluation reserves	9.44	0.10	9.44	10.28
Basic and Diluted EPS				
<b>Aggregate of Non-Promoter Shareholding:</b>	232,891	232,891	232,891	232,891
Number of Shares	7.29%	7.29%	7.29%	7.29%
Percentage of Shareholding				
<b>Promoters and Promoter Group Shareholding:</b>				
Pledged / Encumbered:				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>Non-encumbered:</b>				
Number of Shares	2961259	2961259	2961259	2961259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	92.71%	92.71%	92.71%	92.71%

**NOTES:**

1) The above financial results were reviewed by the Audit Committee at its meeting held on 13th August, 2016, approved by the Board of Directors at their meeting held on the same date and their limited review was carried out by the statutory auditors of the company..

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2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended on 30th June, 2016	NIL
Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary.

4) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. Hence no separate disclosure of segment information as per Accounting Standard-17 is not made.

5) The company's business being seasonal in nature, the results for the Quarter ended June 30, 2016 are not indicative of the expected financial results for the year.

6) As the major business of the company i.e. ice-cream is of seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.

For Vadilal Dairy International Ltd.

  
 Managing Director  
 Shailesh R. Gandhi  
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