

VADILAL DAIRY INTERNATIONAL LIMITED

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506
Unaudited Financial Results for the 4th Quarter ended on 31/03/2013

Particulars	For the Quarter ended on 31-03-13 Unaudited	For the Quarter ended on 31-12-12 Unaudited	For the Quarter ended 31.03.12 Unaudited	For the Year ended on 31-03-13 Unaudited	For the Nine Months ended on 31-12-11 Unaudited	For the Year ended on 31-03-12 Audited
Net Sales	715.09	431.39	600.26	2447.84	1657.84	2,258.10
Other Income	13.48	4.47	3.48	33.78	21.63	36.38
Total Revenue	728.55	435.86	603.74	2481.62	1679.47	2294.48
Less:						
a) Increase/Decrease in Stocks	(36.05)	(3.11)	(21.81)	(21.63)	25.85	3.83
b) Consumption of Raw Material & Packing Materials	547.78	296.70	355.58	1,629.44	1002.95	1,346.93
c) Stores & spares consumed	26.85	14.80	28.23	67.20	49.92	77.71
d) Staff Cost	38.78	38.42	24.28	159.17	104.37	125.52
e) Power & Fuel	44.18	37.90	41.15	183.71	95.21	131.27
f) Selling & Distribution Expenses	108.33	47.86	141.61	404.03	347.62	424.94
g) Other Expenditure	8.21	36.49	47.23	106.40	46.44	215.10
Total Expenditure	738.08	469.06	616.27	2528.32	1672.36	2326.30
Profit/(Loss) before Interest, Depreciation & Tax	(9.53)	(33.20)	-12.53	(46.70)	7.11	(30.82)
Less:						
Interest/Financial expenses	1.76	4.11	1.57	16.98	1.56	3.38
Depreciation	10.80	9.63	9.13	38.45	18.91	26.95
Profit/(Loss) for the year before tax	(22.09)	(46.94)	(23.23)	(102.13)	(13.36)	(61.15)
Less:						
Provision for Current tax	-	-	-	-	-	-
Provision for Fringe Benefit tax	-	-	-	-	-	-
Provision for Deferred tax	-	-	-	-	-	-
Profit/(Loss) after tax before Extra Ordinary Items	(22.09)	(46.94)	(23.23)	(102.13)	(13.36)	(61.15)
Less: Prior period income/(expenses)	(0.08)	-	3.22	0.98	32.37	-
Less: Extra Ordinary Items	-	-	-	-	179.18	140.07
Profit/(Loss) for the year after Extra Ordinary Items	(22.15)	(46.94)	(20.01)	(103.11)	(224.91)	(201.22)
Paid-up Equity Share Capital of Face Value Rs. 10/- each	319.42	69.42	69.42	319.42	69.42	69.42
Reserves excluding revaluation reserves	-	-	-	37.50	-	37.50
Share Application money pending Allotment	-	-	-	-	-	250.00
Basic and Diluted EPS	(0.69)	(6.76)	(0.29)	(3.23)	(32.40)	(28.99)
Aggregate of Non-Promoter Shareholding:						
Number of Shares	232,891	232,891	232,891	232,891	232,891	232,891
Percentage of Shareholding	7.30%	33.55%	33.55%	7.30%	33.55%	33.55%
Promoters and Promoter Group Shareholding:						
Pledged / Encumbered:						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
Non-encumbered:						
Number of Shares	2961259	461259	461259	2961259	461259	461259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	92.70%	66.45%	66.45%	92.70%	66.45%	66.45%

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee at its meeting held on :5th May,2013 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and are subject to limited review by statutory auditors of the company.
- 2) The Company has made an allotment of Rs. 25,000,000 (Rupees Two Crores Fifty Lakh Only) to the Promoters of the Company pursuant to BIFR Order and the same was intimated to the Shareholders of the Company in the Extra Ordinary General Meeting held on 30th March, 2013 and also informed to the Exchange about the same.
- 3) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31/03/2013

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

4) The previous period/year figures have been regrouped, wherever necessary, to correctly reflect current quarter's performance

For Vadilal Dairy International Limited

sd/-
(Shailesh Gandhi)
Chairman & Managing Director

Place : Mumbai
Date : 15th May,2013