



VADILAL DAIRY INTERNATIONAL LTD.
'Gul Manzil', 1st Floor,
14, Dashrathlal Joshi Road,
Vile Parle (West), Mumbai - 400 056.
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FAX : (022) 2617 8843
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http://www.vadilalicecream.com

Date: 14th August, 2015

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

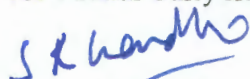
Dear Sir/ Madam,

Ref: - Scrip Code: 519451
Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 14th August, 2015 at the registered office of the Company at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar- 401506 has transacted the following Business:

- The Board has approved the Unaudited Financial Results along with Limited Review Report for the Quarter ended on 30th June, 2015.
- Appointed Mr. Prakash Mistry as the CFO i.e. Chief Financial Officer of the Company.
- Appointed S.G. & Associates, Practicing Company Secretary as the Secretarial Auditor and same Firm is also appointed as Scrutinizer for the purpose of Annual General Meeting.
- Other normal Business.

Kindly acknowledge the receipt of the same.
For Vadilal Dairy International Limited,


Shailesh Gandhi
Managing Director
DIN: 01963172

CIN : L15200MH1997PLC107525

Regd. Office : Plot No. M -13, MIDC, Tarapur , Boisar, Dist. Paighar - 401 506, Tel.: (02525) 272697 / 272501 Fax : (02525) 273234

Place : Mumbai

Date :14th August,2015

Shailesh R. Gandhi
Din:01963172

VADILAL DAIRY INTERNATIONAL LTD.

CIN No:L15200MH1997PLC107525

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

Unaudited Financial Results for the 1st Quarter ended on 30/06/2015

(Rs. in lacs)

Particulars	For the Quarter ended on 30-6-15 Unaudited	For the Quarter ended on 31-3-15 Audited	For the Quarter ended on 30-6-14 Unaudited	For the Year ended on 31-03-15 Audited
Net Sales	1736.34	904.51	1790.65	3930.05
Other Operating Income	1.51	1.69	2.01	5.86
Total Income from operations	1737.85	906.20	1792.66	3935.91
Less:				
a) Increase/Decrease in Stocks	50.55	(63.24)	36.19	(8.41)
b) Consumption of Raw Material & Packing Materials	707.15	474.03	985.38	2,014.43
c) Stores & spares consumed	18.79	35.49	26.01	89.38
d) Staff Cost	73.77	77.90	54.84	280.52
e) Power & Fuel	60.37	40.74	71.07	185.10
f) Selling & Distribution Expenses	270.30	82.06	229.62	699.50
g) Depreciation & amortisation expenses	26.39	45.45	12.95	89.60
h) Other Expenditure	99.14	167.64	82.78	283.90
Total Expenditure	1306.46	860.07	1498.84	3634.02
Profit/(Loss) before Other Income, Finance Costs & Exceptional items	431.39	46.13	293.82	301.89
Add: Other Income	8.80	-	13.83	17.74
Less:				
Interest/Financial expenses	0.43	1.44	0.47	2.46
Profit/(Loss) for the year after finance costs but before Exceptional items	439.76	44.69	307.18	317.17
Less: Exceptional Items (Credit)	3.17	19.78	-	127.35
Profit/(Loss) for the year before tax	436.59	64.47	307.18	444.52
Less:				
Provision for Current tax	133.00	38.00	-	38.00
Provision for Deferred tax	-	10.55	-	10.55
Profit/(Loss) after tax before Extra Ordinary Items	303.59	15.92	307.18	395.97
Less: Prior period adjustments (credit)	2.05	(5.27)	3.55	8.62
Less: Extra Ordinary Items	-	-	-	-
Profit/(Loss) for the year	301.54	21.19	303.63	387.35
Paid-up Equity Share Capital of Face Value Rs.10/- each	319.42	319.42	319.42	319.42
Reserves excluding revaluation reserves	-	-	-	29.16
Basic and Diluted EPS	9.44	0.66	9.51	12.13
Aggregate of Non-Promoter Shareholding:				
Number of Shares	232,891	232,891	232,891	232,891
Percentage of Shareholding	7.29%	7.29%	7.29%	7.29%
Promoters and Promoter Group Shareholding:				
Pledged / Encumbered:				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
Non-encumbered:				
Number of Shares	2961259	2961259	2961259	2961259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	92.71%	92.71%	92.71%	92.71%

NOTES:

1) The above financial results were reviewed by the Audit Committee at its meeting held on 14th August, 2015, approved by the Board of Directors at their meeting held on the same date and their limited review was carried out by the statutory auditors of the company..

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended on 30th June, 2015.

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to make them comparable with the figures for the current period.

4) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts Hence no separate disclosure of segment information as per Accounting Standard-17 is not made.

5) The company's business being seasonal in nature, the results for the Quarter ended June 30, 2015 are not indicative of the expected financial results for the year.

For Vadilal Dairy International Ltd.

S. K. Gandhi

Place : Mumbai

Managing Director
Shailesh R. Gandhi
Din:01963172

Date : 14th August, 2015

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Vadilal Dairy International Limited

We have reviewed the accompanying statement of unaudited financial results of Vadilal Dairy International Limited for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.,
Chartered Accountants
M. No - 111508W



[Signature]
Divyesh V. Mehta
(Partner)

Place: Mumbai
Date: 14/08/2015