

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506
Unaudited Financial Results for the 1st Quarter ended on 30/06/2012

Particulars	For the Quarter ended on 30-6-12 Unaudited	For the Quarter ended on 31-3-12 Unaudited	For the Quarter ended on 30-6-11 Unaudited	For the Year ended on 31-03-12 Unaudited
Net Sales	982.98	600.26	901.38	2,258.10
Other Income	4.98	3.48	4.60	25.11
Total Revenue	987.96	603.74	905.98	2283.21
Less:				
a) Increase/Decrease in Stocks	13.12	(21.81)	18.37	4.04
b) Consumption of Raw Material & Packing Materials	585.36	355.58	541.69	1,358.53
c) Stores & spares consumed	21.86	28.23	28.69	78.15
d) Staff Cost	37.77	24.28	35.46	128.65
e) Power & Fuel	60.95	41.15	40.37	136.36
f) Selling & Distribution Expenses	193.30	141.61	163.72	489.23
g) Provision for Bad debts	-	-	-	179.18
g) Other Expenditure	38.48	47.23	14.64	93.67
Total Expenditure	950.84	616.27	842.94	2467.91
Profit/(Loss) before Interest, Depreciation & Tax	37.12	(12.53)	63.04	(184.60)
Less:				
Interest/financial expenses	3.81	1.57	1.01	3.13
Depreciation	8.81	9.13	5.96	28.04
Profit/(Loss) for the year before tax	24.50	(23.23)	56.07	(215.77)
Less:				
Provision for Current tax	-	-	-	-
Provision for Fringe Benefit tax	-	-	-	-
Provision for Deferred tax	-	-	-	-
Profit/(Loss) after tax before Extra Ordinary Items	24.50	(23.23)	56.07	(215.77)
Less: Prior period adjustments	-	3.22	18.76	(29.15)
Less: Extra Ordinary Items	-	-	-	-
Profit/(Loss) for the year after Extra Ordinary Items	24.50	(20.01)	37.31	(244.92)
Paid-up Equity Share Capital of Face Value Rs. 10/- each	*319.42	*319.42	69.30	*319.42
Reserves excluding revaluation reserves	-	-	-	37.50
Basic and Diluted EPS	0.77	(0.63)	5.38	(7.67)
Aggregate of Non-Promoter Shareholding:				
Number of Shares	232,891	232,891	232,891	232,891
Percentage of Shareholding*	7.29%	7.29%	33.55%	7.29%
Promoters and Promoter Group Shareholding:				
Pledged / Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
Non-encumbered				
Number of Shares*	2961259	2961259	461259	2961259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)*	92.71%	92.71%	66.45%	92.71%

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14th August, 2012 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and are subject to limited review by statutory auditors of the company.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended on 30th June, 2012

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The previous period/year figures have been regrouped, wherever necessary, to correctly reflect current quarter's performance

4) * The Paid up capital of the Company has been increased by Rs.2.50 Crores in accordance with the Sanctioned Scheme of BIFR (SS - 07) vide its Order dated 31.10.2007. This was done by way of converting the unsecured loan given by promoter / promoter group which was lying in the books of accounts of the Company. The above decision was taken by the Management / Board in its board meeting held on 15.05.2012, wherein they considered the unaudited financial results for the quarter and the year end 31.03.2012, however the implementation of the same was subject to BIFR Scheme modus operandi. Accordingly BIFR authorities at New Delhi were informed through a Misc application about the fulfillment of the various clauses as suggested by them under the scheme SS - 07. Now the Company shall inform all the concerned about the process in the capital including stock exchanges, SEBI, ROC and to seek member's approval if required.



For Vadilal Dairy International Ltd.
S. K. Gandhi
 (Shailesh Gandhi)
 Chairman & Managing Director

Place: Mumbai
 Date: 14th August 2012