

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

CIN: L15200MH1997PLC107525

Unaudited Financial Results for the 2nd Quarter ended on 30/09/2014

(Rs. in Lakhs)

Particulars	For the Quarter ended on 30-9-14 Unaudited	For the Quarter ended on 30-6-14 Unaudited	For the Quarter ended on 30-9-13 Unaudited	For the Half Year ended on 30-9-14 Unaudited	For the Half Year ended on 30-9-13 Unaudited	For the Year ended on 31-03-14 Audited
Net Sales	505.59	1814.46	327.59	2320.05	1325.55	2,621.57
Other Income	4.76	15.84	8.75	20.60	14.13	37.98
Total Revenue	510.35	1830.30	336.34	2340.65	1339.68	2659.55
Less:						
a) Increase/Decrease in Stocks	5.97	36.19	(6.28)	42.16	1.60	(21.26)
b) Consumption of Raw Material & Packing Materials	217.08	985.38	203.37	1202.46	807.60	1,697.00
c) Stores & spares consumed	9.68	26.01	6.27	35.69	32.07	73.80
d) Staff Cost	79.74	54.84	35.61	134.58	78.95	155.57
e) Power & Fuel	36.47	71.07	31.02	107.54	81.61	163.61
f) Selling & Distribution Expenses	122.91	304.00	41.75	426.91	244.15	358.01
g) Other Expenditure	43.25	32.21	16.89	75.46	39.24	96.34
Total Expenditure	515.10	1509.70	328.63	2024.80	1285.22	2523.07
Profit/(Loss) before Interest, Depreciation & Tax	(4.75)	320.60	7.71	315.85	54.46	136.48
Less:						
Interest/Financial expenses	0.16	0.47	1.11	0.63	5.30	10.14
Depreciation	15.49	12.95	10.36	28.44	20.87	43.02
Profit/(Loss) for the year before tax	(20.40)	307.18	(3.76)	286.78	28.29	83.32
Less:						
Provision for Current tax	-	-	-	-	-	-
Provision for Fringe Benefit tax	-	-	-	-	-	-
Provision for Deferred tax	-	-	-	-	-	(28.11)
Profit/(Loss) after tax before Extra Ordinary Items	(20.40)	307.18	(3.76)	286.78	28.29	111.43
Less: Prior period adjustments	1.33	3.55	-	4.88	12.81	12.95
Less: Extra Ordinary Items/Exceptional Items	-	-	-	-	-	-
Profit/(Loss) for the year after Extra Ordinary Items	(21.73)	303.63	(3.76)	281.90	15.48	98.48
Paid-up Equity Share Capital of Face Value Rs.10/- each	319.42	319.42	319.42	319.42	319.42	319.42
Reserves excluding revaluation reserves	-	-	-	-	-	(357.25)
Basic and Diluted EPS	(0.68)	9.51	(0.12)	8.83	0.48	3.08
Aggregate of Non-Promoter Shareholding:						
Number of Shares	232,891	232,891	232,891	232,891	232,891	232,891
Percentage of Shareholding	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%
Promoters and Promoter Group Shareholding:						
Pledged / Encumbered:						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
Non-encumbered:						
Number of Shares	2961259	2961259	2961259	2961259	2961259	2961259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	92.71%	92.71%	92.71%	92.71%	92.71%	92.71%

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14th November, 2014 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and are subject to limited review by statutory auditors of the company.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended on 30th September, 2014

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The previous period/year figures have been regrouped, wherever necessary, to correctly reflect current quarter's performance

4) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts.

5) As the major business of the company i.e ice cream, is of seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.

Date: 14th November, 2014
Place : Mumbai

For Vadilal Dairy International Ltd.

Managing Director
Shailesh R. Gandhi
Din: 01963172

