

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Bolsar,Maharashtra,Thane-401506
Unaudited Financial Results for the Quarter and Year ended on 31.03.2012

Particulars	For the Quarter ended on 31.03.12 Unaudited	For the Nine Months ended on 31.12.11 Unaudited	For the Quarter ended on 31.03.11 Unaudited	For the Year ended on 31.03.12 Unaudited	For the Year ended on 31-03-11 Audited
Net Sales	600.26	1657.84	415.11	2258.10	1,490.18
Other Income	3.48	21.63	11.03	25.11	19.98
Total Revenue	603.74	1679.47	426.14	2283.21	1510.16
Less:					
a) Increase/Decrease in Stocks	(21.81)	25.85	(22.85)	4.04	(0.26)
b) Consumption of Raw Material & Packing Materials	355.58	1002.95	267.61	1358.53	890.81
c) Stores & spares consumed	28.23	49.92	15.07	78.15	50.85
d) Staff Cost	24.28	104.37	22.49	128.65	113.10
e) Power & Fuel	41.15	95.21	23.66	136.36	98.51
f) Selling & Distribution Expenses	141.61	347.62	78.34	489.23	212.78
g) Provision for Bad debts	-	179.18	-	179.18	-
g) Other Expenditure	47.23	46.44	18.64	93.67	59.51
Total Expenditure	616.27	1851.54	402.96	2467.81	1425.30
Profit/(Loss) before Interest, Depreciation & Tax	(12.53)	(172.07)	23.18	(184.60)	84.86
Less:					
Interest/Financial expenses	1.57	1.56	0.41	3.13	3.47
Depreciation	9.13	18.91	5.78	28.04	20.16
Profit/(Loss) for the year before tax	(23.23)	(192.54)	16.99	(215.77)	61.23
Less:					
Provision for Current tax	-	-	-	-	-
Provision for Fringe Benefit tax	-	-	-	-	-
Provision for Deferred tax	-	-	-	-	-
Profit/(Loss) after tax before Extra Ordinary Items	(23.23)	(192.54)	16.99	(215.77)	61.23
Less: Prior period income/(expense)	3.22	(32.37)	(24.20)	(29.15)	(42.12)
Profit/(Loss) for the year after Extra Ordinary Items	(20.01)	(224.91)	(7.21)	(244.92)	19.11
Paid-up Equity Share Capital of Face Value Rs.10/- each	319.42	69.42	69.42	319.42	69.42
Reserves excluding revaluation reserves	-	-	-	-	37.50
Basic and Diluted EPS	(2.88)	(32.40)	(1.04)	(35.28)	2.75
Aggregate of Non-Promoter Shareholding:					
Number of Shares	232,891	232,891	232,891	232,891	232,891
Percentage of Shareholding	33.55%	33.55%	33.55%	33.55%	33.55%
Promoters and Promoter Group Shareholding:					
Pledged / Encumbered:					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
Non-encumbered:					
Number of Shares	461259	461259	461259	461259	461259
Percentage of Shares (as a % of the total shareholding of promoter and prom group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	66.45%	66.45%	66.45%	66.45%	66.45%

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on May 15, 2012 and the same have been approved and taken on record by the Board of directors at their meeting held on the same date and are subject to limited review by statutory auditors of the company.

2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31/03/2012

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The previous period/year figures have been regrouped, wherever necessary, to correctly reflect current quarter's performance

For Vadilal Dairy International Ltd.

S. K. Gandhi

(Shailesh Gandhi)
Chairman & Managing Director

Place : Mumbai
Date : May 15, 2012